



Company Incorporation and  
Director Pre-Registration

## THE COMPANIES (GUERNSEY) LAW, 2008

### Company Incorporation and Director Pre-Registration

The Companies (Guernsey) Law, 2008 came into force on 1 July 2008, and introduced substantial legislative changes in the incorporation and administration of companies.

#### 1 Incorporation of Guernsey Companies

Applications to incorporate a Guernsey company are now made online to the Guernsey Registry. Applications must be made by a licensed fiduciary known as a Corporate Service Provider ("CSP"). AFR Trustees (Guernsey) Limited is a CSP.

Online incorporation through a CSP results in lower cost and greater speed. Incorporation can be effected within 24 hours for the normal Registry charge of £100.

Subject to completion of all identity and other checks required by law, there is also the option of speedier incorporations at a greater Registry fee:

- £350 for a 2 hour incorporation; and
- £750 for a 15 minute incorporation.

#### 2 Protected Cell Companies

Before a company can be incorporated as a protected cell company or an existing company converted into a protected cell company, the company will usually be:

- (a) declared by the Guernsey Financial Services Commission to be an authorised collective investment scheme under s8 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987; or
- (b) a closed-ended investment company; or
- (c) a licensee within the meaning of the Insurance Business (Bailiwick of Guernsey) Law, 2002; or
- (d) administered by a licensed person with a place of business in Guernsey (further restrictions apply).

#### 3 Director pre-registration

It should be noted that before a company can be incorporated, the directors of that company must pre-register with the Guernsey Registry. Again, as a CSP, we can assist you with this.

#### 4 Services provided by AFR Trustees (Guernsey) Limited

We provide the following services:

- Annual Administration Fee: £2,250 per annum [to include Administration, Company Secretarial, Registered Office and Resident Agent]
- Administration & Company Secretarial only: £1,550 per annum [The costs at the appropriate rate in force will be charged for all time spent in excess of £1,550]
- Registered Office only: £1,250 per annum
- Company Incorporation and Director Pre-Registration: £750
- Provision of Nominee Shareholders only: £300 per annum

Please note that these fees are exclusive of Guernsey Registry fees.

For further information please contact:

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